



## IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

### FUND PHILOSOPHY\*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

### OUTLOOK

Indian equity markets witnessed a sharp rebound from four year lows in March. The RBI announced a slew of measures in mid-April to counter the ensuing economic downturn from COVID-19 with the Governor reinforcing the notion that the RBI will do “whatever it takes”. After hitting a low of 7,610 on 23rd Mar’20, the Nifty bounced back more than 29% from its lows. The April up move in the markets may not last given the ground realities – stagnant earnings, at best for FY21 and valuations at long term average. With companies continuing to report numbers for March ended fiscal FY20, estimates for the coming year could get further downgraded. Clearly, while looking at companies, FY22 will be the year of reckoning rather than FY21. This could easily make the earnings season till December’20, a “hotspot” of volatility. To “contain” these “hotspots”, markets expects a regular dose of Government Stimuli packages aimed at different strata of societies and businesses; an agile and able administration at the ground level and more holistic planning at the Centre.

#### FUND FEATURES:

**Category:** Multicap

**Monthly Avg AUM:** ₹4,219.16 Crores

**Inception Date:** 28th September 2005

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30/04/2016)

**Benchmark:** S&P BSE 500 TRI

**Minimum Investment Amount:** ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

#### Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Minimum SIP Investment Amount:** ₹1000/- (w.e.f. 2nd May 2018)

**Options Available:** Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

#### Other Parameters:

**Beta:** 0.91

**R Square:** 0.91

**Standard Deviation (Annualized):** 20.14%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	19-Mar-01	1.67	32.2300
	18-Mar-22	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	19-Mar-01	1.74	33.5900
	18-Mar-22	2.25	36.2848

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

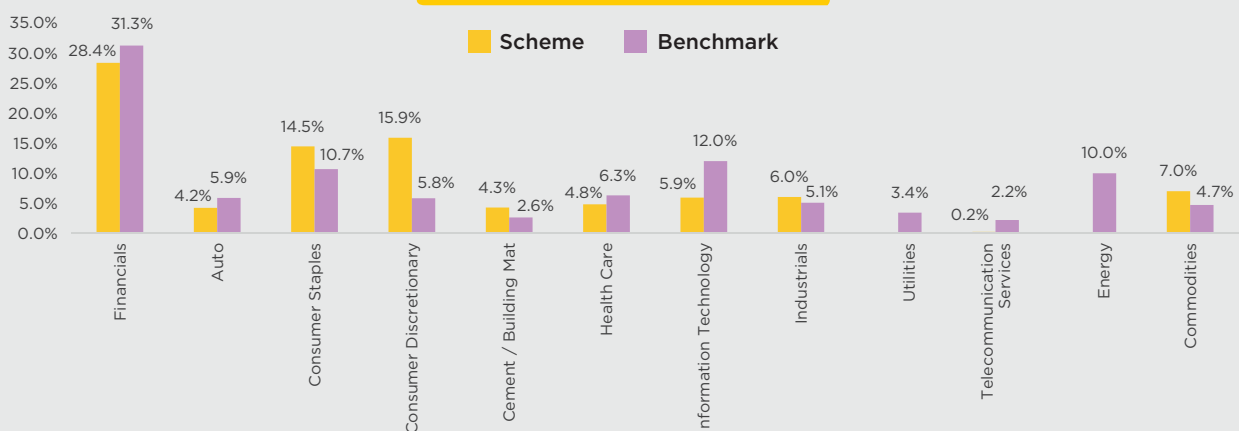
\*The allocation mentioned above is as per current strategy and market conditions; this is however subject to change without notice.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
<b>Equity and Equity related Instruments</b>		<b>91.25%</b>	Divi's Laboratories		0.82%
<b>Banks</b>		<b>20.17%</b>	Cadila Healthcare		0.78%
ICICI Bank		5.71%	<b>Commercial Services</b>		<b>4.37%</b>
HDFC Bank		5.59%	3M India		4.37%
Axis Bank		3.36%	<b>Software</b>		<b>3.52%</b>
Kotak Mahindra Bank		3.02%	Infosys		3.52%
City Union Bank		2.20%	<b>Auto Ancillaries</b>		<b>2.78%</b>
RBL Bank		0.28%	Minda Industries		1.41%
<b>Consumer Non Durables</b>		<b>12.51%</b>	MRF		0.71%
Britannia Industries		2.38%	Wheels India		0.65%
Nestle India		2.20%	<b>Retailing</b>		<b>2.55%</b>
Asian Paints		2.15%	Avenue Supermarts		2.02%
Hindustan Unilever		2.15%	Future Retail		0.36%
Procter & Gamble Hygiene and Health Care		1.92%	Future Lifestyle Fashions		0.18%
Jubilant Foodworks		1.30%	<b>IT Consulting &amp; Other Services</b>		<b>2.44%</b>
S H Kelkar and Company		0.41%	Cognizant Technology Solutions Corp - International Equities		2.44%
<b>Consumer Durables</b>		<b>10.20%</b>	<b>Cement</b>		<b>2.31%</b>
Bata India		3.02%	UltraTech Cement		2.31%
Voltas		2.80%	<b>Construction Project</b>		<b>1.52%</b>
Crompton Greaves Consumer Electricals		2.30%	Larsen & Toubro		1.16%
Titan Company		1.47%	Power Mech Projects		0.36%
Greenlam Industries		0.61%	<b>Industrial Capital Goods</b>		<b>1.28%</b>
<b>Finance</b>		<b>8.20%</b>	Thermax		0.71%
Multi Commodity Exchange of India		1.89%	ABB India		0.49%
ICICI Lombard General Insurance Company		1.58%	ABB Power Products and Systems India		0.09%
HDFC Life Insurance Company		1.56%	<b>Ferrous Metals</b>		<b>1.04%</b>
ICICI Securities		1.49%	APL Apollo Tubes		1.04%
JM Financial		0.97%	<b>Textiles - Cotton</b>		<b>0.87%</b>
Mas Financial Services		0.71%	Vardhman Textiles		0.87%
<b>Chemicals</b>		<b>5.54%</b>	<b>Transportation</b>		<b>0.71%</b>
Atul		2.70%	Transport Corporation of India		0.71%
Pidilite Industries		1.43%	<b>Pesticides</b>		<b>0.57%</b>
Fine Organic Industries		1.40%	Dhanuka Agritech		0.57%
<b>Industrial Products</b>		<b>5.13%</b>	<b>Media &amp; Entertainment</b>		<b>0.32%</b>
Schaeffler India		1.43%	Entertainment Network (India)		0.32%
Supreme Industries		1.37%	<b>Telecom - Services</b>		<b>0.23%</b>
AIA Engineering		1.31%	Bharti Airtel		0.23%
Kirloskar Pneumatic Company		0.51%	<b>Construction</b>		<b>0.17%</b>
Disa India		0.51%	Poddar Housing and Development		0.17%
<b>Pharmaceuticals</b>		<b>4.83%</b>	<b>Net Cash and Cash Equivalent</b>		<b>8.76%</b>
Sun Pharmaceutical Industries		1.90%	<b>Grand Total</b>		<b>100.00%</b>
Lupin		1.33%			



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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